

RESPA Compliance Form

Brokers need to ask note sellers these four questions and relay answers back to First National. These questions help determine if a note seller is considered a creditor. Brokers can make this form their own and send to note sellers when requesting due diligence items.

- 1.) Did you (note seller) write 5 or more loans in the same year as the note we are looking to buy?

- 2.) Did you (note seller) write 5 or more loans in the year previous to the note we are looking to buy?

- 3.) Did you (note seller) write 2 or more loans with an interest rate over 9% in the same year as the contract we are looking to buy?

- 4.) Did you (note seller) write 2 or more loans with an interest rate over 9% in the previous year as the contract we are looking to buy?