

What information do I need to provide FNAC in order to receive an initial offer?

Property Type & Use: Single Family Home, Single Family Rental, Commercial, Multi-Unit, Vacant Land, etc.

Copy of the note*

OR

Terms of the note:

- 1st Payment Date
- Sale Price
- Down Payment Amount
- Interest Rate
- Monthly Payment Amount
- Balloon Date, if applicable
- Name and current address of purchaser(s), if available.

*Copy of the note is preferred and allows FNAC to review the credit report of the purchaser(s), which helps in providing an accurate and competitive offer.

What do I need to provide to FNAC once my note seller accepts the offer?

Broker / Seller Agreement: This is a purchase and sale agreement between you, the broker, and your note seller. We can provide you with a template that you may edit.

Copy of the signed note (if not already provided).

Copy of the mortgage, deed of trust, etc...

Copy of mobile home title, if applicable.

Proof of payments for at least the last 6 months in the form of copies of checks/money orders or copies of bank statements/bank deposits.

Proof of the down payment in the form of a copy of the settlement statement or copy of the deposit, if available.

Copy of the previous title policy, if available.

Copy of property insurance declarations page, if available.

Any additional information that the note seller provides about the purchaser(s). We would suggest having your seller fill out the enclosed Purchaser Info Form. Feel free to edit and make it your own with your business logo, etc...

Escrow balance and/or taxes and insurance payment information, if applicable

Legal entity documents, if applicable.